

UB FINANCE PLC

No. 10, Daisy Villa Avenue, Colombo 04. T : 0114 468 888 E : info@ubf.lk W : ubf.lk

Key Financial Data for the Period Ended 30th September 2024 (Unaudited)

In Rupees Million	Current Period		Previous Period	
	From 01.04.24 To 30.09.2024	As a % of Interest Income	From 01.04.23 To 30.09.2023	As a % of Interest Income
Interest Income	960.1	100%	1,100.2	100%
Interest Expenses	(591.6)	-62%	(718.8)	-65%
Net Interest Income	368.5	38%	381.4	35%
Gains/(losses) from trading activities	2.3	0%	5.9	1%
Other Income	82.8	9%	65.3	6%
Operating Expenses (excluding impairment)	(393.2)	-41%	(335.9)	-31%
Impairment	(21.1)	-2%	(69.2)	-6%
Profit/(Loss) Before Tax	39.3	4%	47.5	4%
Taxes*	(48.7)	-5%	(43.5)	-4%
Profit/(Loss) After Tax	(9.4)	-1%	4.0	0%

* Including indirect taxes (Such as VAT on Financial Services, Social Security Contribution Levy) and direct taxes (Corporate Income tax)

Key Financial Data as at 30th September 2024 (Unaudited)

In Rupees Million	As at 30.09.2024	As a % of Total Assets	As at 30.09.2023	As a % of Total Assets
Assets				
Cash and Bank Balance	195.1	2%	208.1	2%
Government Securities	1,019.3	10%	2,405.6	23%
Due from Related Parties	-	0%	-	0%
Loans (excluding due from related parties)	8,478.8	81%	7,282.9	68%
Investments in Equity	31.5	0%	21.9	0%
Investment Properties and Real Estate	51.7	0%	69.5	1%
Property, Plant and Equipment	601.8	6%	371.0	3%
Other Assets	132.7	1%	273.3	3%
Total Assets	10,510.9	100%	10,632.1	100%
Liabilities				
Due to Banks	114.6	1%	20.6	0%
Due to Related Parties	-	0%	-	0%
Deposits from Customers	6,787.4	65%	7,361.0	69%
Other Borrowings	-	0%	-	0%
Other Liabilities	559.3	5%	496.8	5%
Total Liabilities	7,461.3	71%	7,878.4	74%
Equity				
Stated Capital	3,325.8	32%	3,071.5	29%
Statutory Reserve Fund	72.1	1%	72.0	1%
Retained Earnings	(747.7)	-7%	(726.7)	-7%
Regulatory loss allowance reserve	280.6	3%	271.5	3%
Other Reserves	118.9	1%	65.5	1%
Total Equity	3,049.6	29%	2,753.7	26%
Total Equity & Liabilities	10,510.9	100%	10,632.1	100%
Net Assets Value Per Share	0.96		1.00	

Selected Key Performance Indicators

Item	As at 30.09.2024		As at 30.09.2023	
	Actual	Required	Actual	Required
Regulatory Capital Adequacy (%)				
Tier 1 Capital Adequacy Ratio	30.5%	8.5%	30.5%	8.5%
Total Capital Adequacy Ratio	30.5%	12.5%	30.5%	12.5%
Capital Funds to Deposit Liabilities Ratio	39.0%	10.0%	32.4%	10.0%
Quality of Loan Portfolio (%)				
Gross Satge 3 Loans Ratio	20.4%		32.6%	
Net Satge 3 Loans Ratio	12.5%		23.2%	
Net Stage 3 Loans to Core Capital Ratio	45.6%		84.3%	
Stage 3 Impairment Coverage Ratio	38.8%		29.0%	
Total Impairment Coverage Ratio	10.5%		12.9%	
Profitability (%)				
Net Interest Margin	7.0%		7.0%	
Return on Assets (PBT)	0.7%		0.9%	
Return on Equity (PAT)	-0.6%		0.3%	
Cost to Income Ratio	86.7%		74.2%	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	179.9%		350.2%	
Liquid Assets to External Funds	17.5%		34.9%	
Memorandum information				
Number of Branches	17		17	
External Credit Rating	"BB(lka) Outlook Negative "		"BB(lka)"	
Regulatory penalties imposed last 6 months				
Amount (Rs. Mn)	-		-	
Regulatory Deposit Restrictions				
Cap on Total Deposits (Rs. mn)	-		-	
Downsizing of Deposits-per Month/Quarter/Year (Rs. mn)	-		-	
Freezing of Deposits	-		-	
Regulatory Borrowing Restrictions				
Cap on Total Borrowings (Rs. mn)	-		-	
Downsizing of Borrowings-per Month/Quarter/Year (Rs. mn)	-		-	
Freezing of Borrowings	-		-	
Regulatory Lending Restrictions				
Cap on total Lending Portfolio (Rs. mn)	-		-	
Downsizing of Lending Portfolio-per Month/Quarter/Year (Rs. mn)	-		-	
Restrictions on Granting New Credit Facilities and/or Extending the Terms of Existing Credit Facilities	-		-	
Any Other Regulatory Restrictions				
Please specify	-		-	

CERTIFICATION:

We, the undersigned, being the Director/Chief Executive Officer, the Deputy General Manager - Finance and the Compliance Officer of UB Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

(Sgd.)
Asanka Udugama
Deputy General Manager - Finance

(Sgd.)
Ransith Karunaratne
Director/ Chief Executive Officer

(Sgd.)
Ramesh Fonseka
Head of Compliance

Date: 25/11/2024
Colombo