

# UB FINANCE PLC

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## Key Financial Data for the Period Ended 30th September 2023 (Unaudited)

In Rupees Million	Current Period		Previous Period	
	From : 01/04/2023 To : 30/09/2023	As a % of Interest Income	From : 01/04/2022 To : 30/09/2022	As a % of Interest Income
Interest Income	1,100.2	100%	915.6	100%
Interest Expenses	(718.8)	-65%	(567.3)	-62%
<b>Net Interest Income</b>	<b>381.4</b>	<b>35%</b>	<b>348.3</b>	<b>38%</b>
Gains/(losses) from Trading activities	5.9	1%	17.0	2%
Other Income	65.3	6%	41.2	5%
Operating Expenses (excluding impairment)	(335.9)	-31%	(284.6)	-31%
Impairment	(69.2)	-6%	(262.2)	-29%
<b>Profit/(Loss) Before Tax</b>	<b>47.5</b>	<b>4%</b>	<b>(140.3)</b>	<b>-15%</b>
Taxes *	(43.5)	-4%	(5.2)	-1%
<b>Profit/(Loss) After Tax</b>	<b>4.0</b>	<b>0%</b>	<b>(145.5)</b>	<b>-16%</b>

\*Including indirect taxes (Such as VAT on Financial Services, Social Security Contribution Levy) and direct taxes (Corporate Income tax)

## Key Financial Data as at 30th September 2023 (Unaudited)

In Rupees Million	As at 30 / 09 / 2023	As a % of Total Assets	As at 30 / 09 / 2022	As a % of Total Assets
<b>Assets</b>				
Cash and Bank Balance	208.1	2%	202.1	2%
Government Securities	2,405.6	23%	463.4	4%
Due from Related Parties	-	0%	-	0%
Loans (excluding due from related parties)	7,282.9	68%	9,043.8	88%
Investments in Equity	21.9	0%	21.7	0%
Investment Properties and Real Estate	69.5	1%	76.8	1%
Property, Plant and Equipment	371.0	3%	247.5	2%
Other Assets	273.3	3%	243.5	2%
<b>Total Assets</b>	<b>10,632.1</b>	<b>100%</b>	<b>10,298.8</b>	<b>100%</b>
<b>Liabilities</b>				
Due to Banks	20.6	0%	38.9	0%
Due to Related Parties	-	0%	606.4	6%
Deposits from Customers	7,361.0	69%	6,200.5	60%
Other Borrowings	-	0%	528.5	5%
Other Liabilities	496.8	5%	258.6	3%
<b>Total Liabilities</b>	<b>7,878.4</b>	<b>74%</b>	<b>7,632.9</b>	<b>74%</b>
<b>Equity</b>				
Stated Capital	3,071.5	29%	3016.5	29%
Statutory Reserve Fund	72.0	1%	72.0	1%
Retained Earnings	(726.7)	-7%	(488.0)	-5%
Regulatory loss allowance reserve	271.5	3%	-	0%
Other Reserves	65.5	1%	65.4	1%
<b>Total Equity</b>	<b>2,753.7</b>	<b>26%</b>	<b>2,665.8</b>	<b>26%</b>
<b>Total Equity &amp; Liabilities</b>	<b>10,632.1</b>	<b>100%</b>	<b>10,298.8</b>	<b>100%</b>
<b>Net Assets Value Per Share</b>	<b>1.00</b>		<b>0.99</b>	

### CERTIFICATION:

We, the undersigned, being the Director/Chief Executive Officer, the Deputy General Manager - Finance and the Head of Compliance of UB Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

(Sgd.)  
Ransith Karunaratne  
Director/Chief Executive Officer

(Sgd.)  
Asanka Udugama  
Deputy General Manager - Finance

(Sgd.)  
Ramesh Fonseka  
Head Of Compliance

15<sup>th</sup> November 2023  
Colombo

## Selected Key Performance Indicators

Item	As at 30 / 09 / 2023		As at 30 / 09 / 2022	
	Actual	Required	Actual	Required
<b>Regulatory Capital Adequacy (%)</b>				
Tier 1 Capital Adequacy Ratio	30.5%	8.5%	27.2%	8.5%
Total Capital Adequacy Ratio	30.5%	12.5%	27.2%	12.5%
Capital Funds to Deposit Liabilities Ratio	32.4%	10.0%	41.9%	10.0%
<b>Quality of Loan Portfolio (%)</b>				
Gross Stage 3 Loan Ratio	32.6%		28.6%	
Net Stage 3 Loans Ratio	23.2%		22.2%	
Net stage 3 Loans to Core Capital Ratio	84.3%		90.9%	
Stage 3 Impairment Coverage Ratio	29.0%		22.6%	
Total Impairment Coverage Ratio	12.9%		10.8%	
<b>Profitability (%)</b>				
Net Interest Margin	7.0%		6.8%	
Return on Assets (PBT)	0.9%		-2.7%	
Return on Equity (PBT)	0.3%		-10.5%	
Cost to Income Ratio	74.2%		70.0%	
<b>Liquidity (%)</b>				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	350.2%		101.8%	
Liquid Assets to External Funds	34.9%		8.6%	
<b>Memorandum information</b>				
Number of Branches	17		17	
External Credit Rating	"BB(ika)" (Fitch)		[SL]BB(Positive) (ICRA)	
<b>Regulatory penalties imposed last 6 months</b>				
Amount (Rs. Mn)	-		-	
<b>Regulatory Deposit Restrictions</b>				
Cap on total Deposits (Rs. mn)	-		-	
-Downsizing of Deposits-per Month/Quarter/Year (Rs. mn)	-		-	
Freezing of Deposits	-		-	
<b>Regulatory Borrowing Restrictions</b>				
Cap on total Borrowings (Rs. mn)	-		-	
Downsizing of Borrowings-per Month/Quarter/Year (Rs. mn)	-		-	
Freezing of Borrowings	-		-	
<b>Regulatory Lending Restrictions</b>				
Cap on total Lending Portfolio (Rs. mn)	-		-	
Downsizing of Lending Portfolio-per Month/Quarter/Year (Rs. mn)	-		-	
Restrictions on Granting New Credit Facilities and/or Extending the Terms of Existing Credit Facilities	-		-	
<b>Any other Regulatory Restrictions</b>				
	-		-	