

# UB FINANCE COMPANY LIMITED

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## Key Financial Data for the Period Ended 30th September 2022 (Unaudited)

In Rupees Million	Current Period From : 01/04/2022 To : 30/09/2022	Previous Period From : 01/04/2021 To : 30/09/2021
Interest Income	915.6	710.1
Interest Expenses	(567.3)	(383.2)
<b>Net Interest Income</b>	<b>348.3</b>	<b>326.9</b>
Gains/(losses) from Trading activities	17.0	8.2
Other Income	41.2	33.6
Operating Expenses (excluding impairment)	(284.6)	(211.2)
Impairment	(262.2)	(121.9)
<b>Profit/(Loss) Before Tax</b>	<b>(140.3)</b>	<b>35.6</b>
Taxes *	(5.2)	(33.5)
<b>Profit/(Loss) After Tax</b>	<b>(145.5)</b>	<b>2.1</b>

\* Includes indirect taxes (Such as VAT on Financial Service) and direct taxes (Corporate Income tax)

## Key Financial Data as at 30th September 2022 (Unaudited)

In Rupees Million	As at 30 / 09 / 2022	As at 30 / 09 / 2021
<b>Assets</b>		
Cash and Bank Balance	202.1	290.2
Government Securities	463.4	413.5
Due from Related Parties	-	-
Loans (excluding due from related parties)	9,043.8	6,921.2
Investments in Equity	21.7	15.6
Investment Properties and Real Estate	76.8	95.1
Property, Plant and Equipment	247.5	266.9
Other Assets	243.5	282.4
<b>Total Assets</b>	<b>10,298.8</b>	<b>8,284.9</b>
<b>Liabilities</b>		
Due to Banks	38.9	53.0
Due to Related Parties	606.4	749.2
Deposits from Customers	6,200.5	4,456.5
Other Borrowings	528.5	1,970.2
Other Liabilities	258.6	315.7
<b>Total Liabilities</b>	<b>7,632.9</b>	<b>7,544.6</b>
<b>Equity</b>		
Stated Capital	3,016.5	1,028.3
Statutory Reserve Fund	72.0	67.9
Retained Earnings	(488.0)	(416.6)
Other Reserves	65.4	60.7
<b>Total Equity</b>	<b>2,665.9</b>	<b>740.3</b>
<b>Total Equity &amp; Liabilities</b>	<b>10,298.8</b>	<b>8,284.9</b>
<b>Net Assets Value Per Share</b>	<b>0.99</b>	<b>1.04</b>

## Selected Key Performance Indicators

Item	As at 30 / 09 / 2022		As at 30 / 09 / 2021	
	Actual	Required	Actual	Required
<b>Regulatory Capital Adequacy (%)</b>				
Tier 1 Capital Adequacy Ratio	27.2%	8.5%	4.4%	7.0%
Total Capital Adequacy Ratio	27.2%	12.5%	4.5%	11.0%
Capital Funds to Deposit Liabilities Ratio	41.9%	10.0%	15.5%	10.0%
<b>Quality of Loan Portfolio (%)</b>				
Gross Non-Performing Loans Ratio **	22.9%		15.9%	
Net-Non-Performing Loans Ratio **	13.2%		7.2%	
Net-Non-Performing Loans to Core Capital Ratio **	54.0%		160.8%	
(** The Non Performing Loans (NPL) classification has changed to 120 days in 2022 compared to 180 days in 2021.)				
Provision Coverage Ratio	42.4%		54.9%	
<b>Profitability (%)</b>				
Net Interest Margin	6.8%		8.1%	
Return on Assets (PBT)	-2.7%		0.9%	
Return on Equity (PBT)	-10.5%		9.7%	
Cost to Income Ratio	70.0%		57.3%	
<b>Liquidity (%)</b>				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	101.8%		134.8%	
Liquid Assets to External Funds	8.6%		9.4%	
<b>Memorandum information</b>				
Number of Branches	17		16	
Number of Service Centres	-		1	
External Credit Rating	[SL] BB ( Positive )		[SL] BB ( Negative )	
<b>Regulatory penalties imposed last 6 months</b>				
Amount (Rs. Mn)	-		-	
<b>Regulatory Deposit Restrictions</b>				
Cap on total Deposits (Rs. mn)	-		5,800	
<b>Regulatory Borrowing Restrictions</b>				
Cap on total Borrowings (Rs. mn)	-		-	
<b>Regulatory Lending Restrictions</b>				
Cap on total Lending portfolio (Rs. mn)	-		8,100	
<b>Any other Regulatory Restrictions</b>				
	-		-	

### CERTIFICATION:

We, the undersigned, being the Director/Chief Executive Officer, the Deputy General Manager - Finance and the Head of Compliance of UB Finance Company Limited certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

(Sgd.)  
Asanka Udugama  
Deputy General Manager - Finance

(Sgd.)  
Ramesh Fonseka  
Head Of Compliance

(Sgd.)  
Ransith Karunaratne  
Director/Chief Executive Officer

24<sup>th</sup> November 2022  
Colombo