

CORPORATE FIXED DEPOSIT ACCOUNT OPENING FORM

A licensed finance company incorporated in 1961 and registered with Monetary Board of the Central Bank of Sri Lanka in terms of Finance Business Act No. 42 of 2011

1 DETAILS OF THE DEPOSIT HOLDER

Type of Organization:

Proprietorship Partnership Association/Society/ Others Limited Liability

Name of Business

Registered Address

Mailing Address

Date of Incorporation Business Registration Number

Nature/ Purpose of Business

Fax No Email Address

2 DETAILS OF THE FIXED DEPOSIT

Deposit Amount (In figures) Period of Deposit (Months/ Days)

Deposit Amount (In words)

Interest Payment Upfront Monthly Maturity Other

Interest Rate FD Certificate Collect Post

Renewal Instructions - Automatic Yes No if "yes" With Interest Without Interest

3 INTEREST PAYMENT DETAILS

Interest Payment by Slip transfer Collect Post

Beneficiary Details for Interest Payment

Account Name	
Address	
Business Registration No./NIC	
Name of Bank	
Branch	
Account No	

4 AUTHORIZED SIGNATORIES

Name(s) of Signatory:	Position/ Designation	NIC/PP No.	Signature (With Rubber Stamp)
1.
2.
3.
4.
5.

5 OPERATING INSTRUCTIONS

Please tick and underline the relevant area

Any One/ Two/Three/ Four of above

All of above

Other (Please specify below)

6 E MAIL COMMUNICATION FOR RENEWAL NOTICE/ MATURITY LETTERS

Yes

No

E-mail Address

E-mail Indemnity attached

TERMS & CONDITONS

- In the event of deposits made by cheques, the deposit will be activated only upon realization of the cheques.
- The fixed deposit certificate issued by the UB Finance PLC (UBF) to the depositor/s is not transferable and the deposit proceed will not be released by UBF until the original deposit certificate is duly surrendered to UBF.
- Any changes of address, payee and nominee or loss of fixed deposit certificate etc., should be notified immediately in writing to the Company.
- If the Company is not notified of any change with regard to the terms of renewal of the deposit or withdrawal of such deposit on or before the maturity date, this deposit will be automatically renewed for a similar period at the prevailing interest rate at maturity.
- Withdrawal should be notified 7 days prior to maturity in writing to the company by the account holder/s or power of attorney.
- UBF reserves the right to amend these Terms & Conditions at any time and in any manner which UBF deems necessary with or without any notice to the constituents or the public.
- The laws and regulations of Sri Lanka related to Finance Companies will be applicable to govern the conduct of Fixed Deposit accounts opened.
- If the fixed deposit certificate/s not collected within 30 days from the date opened, such certificate/s will courier under registered post to the correspondence address provided.
- Deposits below 90 days are not eligible for upfront interest
- The applicable rate in the event of a premature withdrawal will be,
((Lower of the Active contract rate or UBF prevailing rate for the completed months) - 6%)
Note * For Maturity Deposits above 13 months the applicable rate will be the Effective Interest Rate (EIR) of the entitled flat rate.
* For Premature Withdrawals of the Fixed Deposit without the completion of one month will be not entitled for interest.

I / We hereby declare that the information furnished above in this application is true and correct and also confirm that I / We have read and understood the above Terms & Conditions for the conduct of Fixed Deposit. I/We authorize you to make any inquiries as you deem necessary for any assessment or confirmation of the above particulars/identifications from Department for registration of Persons (DRP).

Authorized Signatory's Name,
Signature & Date
(on company Rubber Stamp)

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(on company Rubber Stamp)

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Documents to be forwarded together with the application Certified True & Latest copies of the following documents

- Extract of the Board Resolution regarding the investment with UBF, details of signatories and operating instructions
- Certificate of business Registration/ Incorporation/ Form 1
- Certified copies of form 20/40 (as applicable)
- Last Annual Return
- Articles of Association
- Duly completed Know Your Customer (KYC) form for the entity and for each authorized signatory
- Duly completed Withholding Tax declaration form (if applicable)
- NIC copies of Authorized Signatories

OFFICE USE ONLY

FIXED DEPOSITS TYPE

Branch

Date

Lead Source Name

Lead Source Code

Client Manager

Client Manager Code

Customer Grade

Contract No

Interest Rate

Approved By

Client Manager Data entered by

System Authorized / Activated by

Signature

Signature

Date

Date